## Office of Financial Management

## Notice of Water Sewer District Dollar Threshold Adjustment

Compensation limits for water sewer district board members are set in statute. RCW 57.12.010 provides that payment of compensation for each board member shall be at a rate of ninety dollars (\$90) per day, with compensation for each board member not to exceed eight thousand six hundred and forty dollars (\$8,640) per year. RCW 57.12.010 also provides for the Office of Financial Management to adjust this dollar threshold for inflation every five years, beginning January 1, 2024. The adjustment is to be based upon changes in the consumer price index for "wage earners and clerical workers, all items" compiled by the Bureau of Labor and Statistics, U.S. Department of Labor during that time period. The new dollar threshold shall be transmitted to the Office of the Code Reviser for publication in the Washington State Register at least one month before the new threshold takes effect.

Over the five-year period from October 2018 to October 2023, the Consumer Price Index for Urban Wage Earners and Clerical Workers for the Seattle-Tacoma- Bellevue, WA area as reported by the Bureau of Labor Statistics, U.S. Department of Labor, increased by 26.16 percent.

In accordance with the requirements set forth above, the Office of Financial Management submits for publication the new dollar threshold. The new dollar threshold is one hundred and sixty-one dollars (\$161) per day with a new annual compensation limit of fifteen thousand four hundred and fifty-six dollars (\$15,456). The new dollar threshold takes effect January 1, 2024.

If you have any questions or need further information, contact Bob Baker at bob.baker@ofm.wa.gov.